



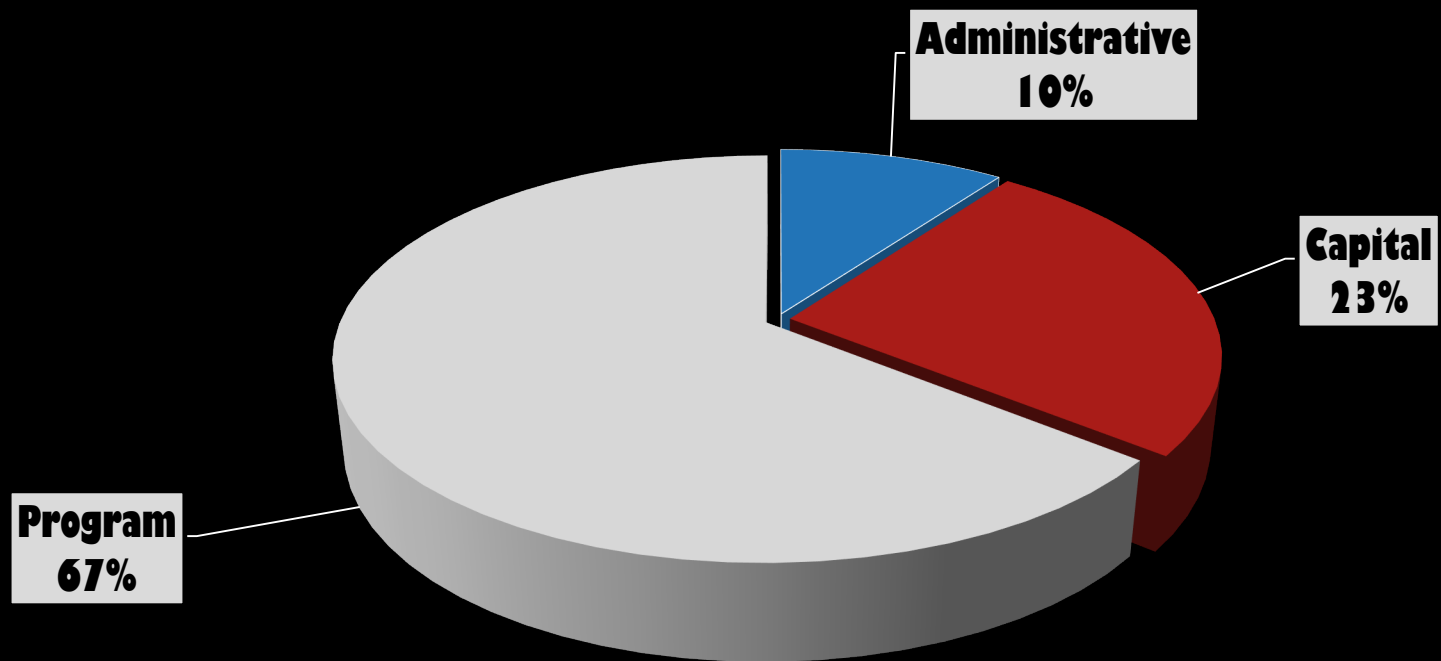
2020-21 BUDGET PRESENTATION

**Akron Central School District
May 2020**

THE BOTTOM LINE

Adopted 2019-20 Budget	\$ 35,187,360
Proposed 2020-21 Budget	<u>\$ 33,696,592</u>
Budget Change	(\$ 1,490,768)
Percent Change	(4.24%)

THREE PART BUDGET SUMMARY



Total Budget \$33,696,592

DETAIL OF EXPENDITURES

Administrative Component	2019-20 Adopted Budget	2020-21 Proposed Budget
Board of Education & District Clerk	\$24,624	\$34,800
Central Office & District Services	\$1,348,526	\$1,366,460
Legal & Personnel	\$149,000	\$191,750
Instructional Administration	\$1,230,645	\$997,010
Employee Benefits	<u>\$738,433</u>	<u>\$717,365</u>
TOTAL ADMINISTRATIVE	\$3,491,228	\$3,307,385

DETAIL OF EXPENDITURES

Program Component	2019-20 Adopted Budget	2020-21 Proposed Budget
Instruction	\$10,360,180	\$10,122,268
Exceptional Education	\$ 4,880,485	\$ 4,991,535
Co-Curricular & Interscholastic Athletics	\$ 642,398	\$ 647,916
Transportation	\$ 1,215,275	\$ 1,231,664
Employee Benefits	<u>\$ 5,104,365</u>	<u>\$ 5,457,532</u>
TOTAL PROGRAM	\$ 22,202,703	\$ 22,450,915

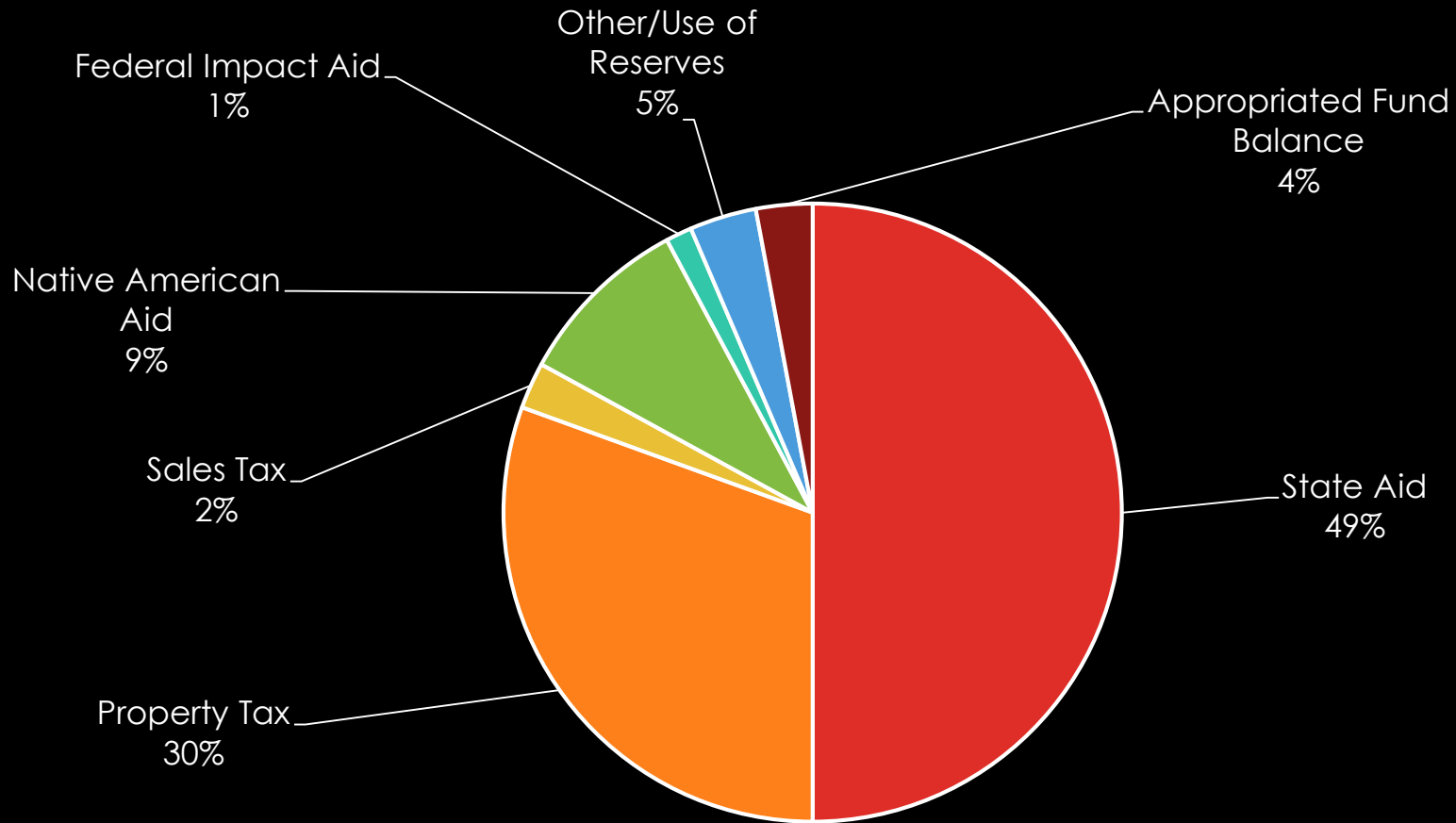
DETAIL OF EXPENDITURES

Capital Component	2019-20 Adopted Budget	2020-21 Proposed Budget
Operations & Maintenance	\$ 2,222,802	\$ 1,981,609
Debt Service (bond principal/interest)	\$ 4,179,582	\$ 4,156,224
Transfer to Capital Fund (Reserve)	\$ 2,600,000	\$ 1,317,042
Employee Benefits	<u>\$ 491,045</u>	<u>\$ 483,417</u>
TOTAL CAPITAL	\$ 9,493,429	\$ 7,938,292

EXPENDITURES: COMPARISON WITH PRIOR YEAR

Component	2019-20 Adopted Budget	2020-21 Proposed Budget	Dollar Increase (Decrease)
Administrative	\$3,491,228	\$3,307,385	(\$183,843)
Program	\$22,202,703	\$22,450,915	\$248,212
Capital	<u>\$ 9,493,429</u>	<u>\$ 7,938,292</u>	<u>(\$1,555,137)</u>
Total Budget	\$35,187,360	\$33,696,592	(\$1,490,768)

ANTICIPATED REVENUE



DETAIL OF REVENUE

Revenues	2019-20 Adopted Budget	2020-21 Proposed Budget	Dollar Increase (Decrease)
State Aid	\$16,856,241	\$16,486,639	(\$369,602)
Property Tax	\$ 9,875,144	\$10,067,709	\$192,565
Sales Tax	\$ 1,200,000	\$ 800,000	(\$400,000)
Native American Aid	\$ 1,612,467	\$ 3,041,042	\$1,428,575
Other	\$ 589,500	\$ 724,500	\$135,000
Federal Impact Aid	\$ 444,864	\$ 451,392	\$6,528
Appropriated Fund Balance	\$ 1,600,000	\$ 1,152,276	(\$447,724)
Use of Reserves/Transfers	<u>\$3,009,144</u>	<u>\$973,034</u>	<u>(\$2,036,110)</u>
TOTAL REVENUE	\$35,187,360	\$33,696,592	(\$1,490,768)

STATE AID DETAILS

<u>Category</u>	<u>2019-20</u>	<u>2020-21</u>
Foundation Aid	\$ 10,243,531	\$ 10,243,531
BOCES Aid	\$ 1,073,586	\$ 1,204,574
Excess Cost Aid	\$ 594,304	\$ 590,187
Building Aid	\$ 3,577,953	\$ 3,556,283
Transportation Aid	\$ 1,232,471	\$ 1,331,344
Computer Hardware Aid	\$ 24,349	\$ 24,193
Library/Software/Textbook Aid	\$ 110,047	\$ 111,049
Estimated NYS Mid Year Cuts	<u>\$ 0</u>	<u>(\$ 574,522)</u>
Total State Aid	\$16,856,241	\$16,486,639

Historical Tax Levy Increases

	<u>Tax Levy %</u>	<u>Tax Cap %</u>
2020-21	1.95%	3.21%
2019-20	.97%	1.94%
2018-19	.93%	1.39%
2017-18	.99%	1.01%
2016-17	.73%	.77%
2015-16	.95%	2.26%

USE OF RESERVES

Reserve	Estimated Balance at Fiscal Year End	Amount Used in 2020-21 Budget	Balance to Carry Forward
Employee Retirement Reserve	\$ 3,700,000	\$ 470,000	\$ 3,230,000
Teacher Retirement Reserve	\$ 203,034	\$ 203,034	\$ -

RESERVES

NOT AVAILABLE TO FUND BUDGET

Employee Benefit Reserve – \$1,000,000

Can only be used if audited by the NYS Comptroller's Office and found to be over-funded

Worker's Compensation – \$525,000

Can only be used to fund worker's compensation claims that exceed coverage amounts

Capital – \$4,700,000

To be used to fund costs needed to maintain our facilities and/or to offset the local cost for a voter-approved project in the district.

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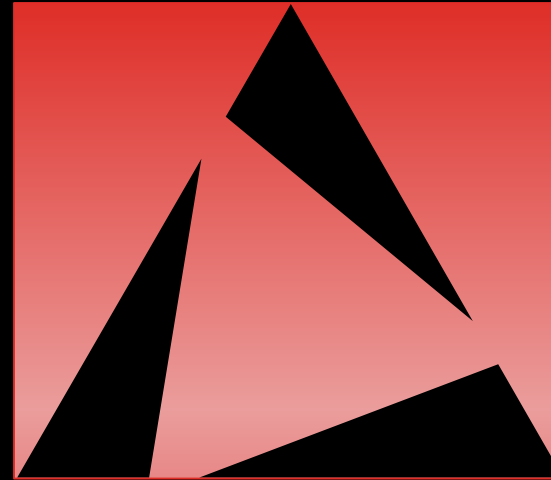
Taxable Assessments

Equalization Rates

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Levy

\$10,067,709



TAX RATE PROJECTIONS

Taxable Assessments become final from our 7 Town Assessors in ???
Equalization Rates become available from NYS ORPS in late ???

PROJECTED TAX RATES

Town	2019-20 Rate	2020-21 Projected Rate	Change
Newstead	16.24	13.53	(\$ 2.71)
Clarence	13.80	13.53	(\$.27)
Alden	15.69	15.38	(\$.31)
Royalton	18.45	16.85	(\$1.60)
Lockport	15.87	14.83	(\$1.04)
Alabama	15.87	14.83	(\$1.04)
Pembroke	16.19	14.83	(\$1.36)

Tax Levy - \$10,067,709

CONTINGENT BUDGET

If the budget is defeated, the Board of Education would be required to remove \$138,200 of contingent equipment expenditures from the budget.....

Proposed Tax Levy	\$ 10,067,709
Contingent Tax Levy	<u>\$ 9,875,144</u>
Difference	\$ 192,565

....and would finalize decisions regarding the removal of \$192,565 in additional non-contingent items if required in late May.

Under a contingent budget the district is required to charge for use of their facilities.



QUESTIONS

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